

GEORGE R. FREEHILL
WILLIAM L. JUSKA, JR.
JAMES L. RUSS*
ERIC F. FENCK
JOHN J. WALSH*
PATRICK J. BONNER*
PETER J. GUTOWSKI
MARK F. MULLER
WAYNE D. MEYER
DON P. MURNAGHAN
THOMAS M. RUSSELL
THOMAS M. CARNEVALE
MICHAEL FERNANDEZ*
JOHN F. KARIOUSIS*
MICHAEL E. UNGER*
WILLIAM J. PALLAS*
CINA M. VENEZIA*
LAWRENCE J. KAHN*
BARBARA C. CARNEVALE*
MANUEL A. MOLINA
JUSTIN T. NARTRO*
PAMFILI SCHULTZ*
DANIEL J. FITZGERALD*
MICHAEL C. ELLIOTT*

* ALSO ADMITTED IN NEW JERSEY
* ALSO ADMITTED IN CONNECTICUT
* ALSO ADMITTED IN WASHINGTON, D.C.
* ALSO ADMITTED IN LOUISIANA

LAW OFFICES OF
FREEHILL HOGAN & MAHAR LLP
80 PINE STREET
NEW YORK, N.Y. 10005

TELEPHONE (212) 425-1900
FACSIMILE (212) 425-1901
E-MAIL: reception@freehill.com
www.freehill.com

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NEW JERSEY OFFICE
850 MORGAN AVENUE
JERSEY CITY, N.J. 07308
TELEPHONE (201) 623-5514
FACSIMILE (201) 623-3813

CONNECTICUT OFFICE
23 OLD KINGS HIGHWAY SOUTH
DARLEN, CT 06820-4538
TELEPHONE (203) 621-1913
FACSIMILE (203) 358-8377

MEMO ENDORSED

A conference will be held on March 28, 2008 at 11:00 am. If no assets have been attached, plaintiff should dismiss without prejudice. If plaintiff has attached assets, then they should be ready to proceed. SO ORDERED.

January 17, 2008

OUR REF: 594-07/MEU

2-14-08

By Facsimile: (212) 805-7949
The Hon. P. Kevin Castel
United States District Judge
Southern District of New York
500 Pearl Street
New York, NY 10007

Re: MERIDIAN BULK CARRIERS, LTD. v. JOINT STOCK COMPANY
BELARUSSIAN SHIPPING CO., a/k/a BELARUSSIAN SHIPPING CO.
07cv10516 (PKC) - SDNY

Dear Judge Castel:

We write in response to the January 16, 2008 e-mail from Mr. D'Agostino requesting a status report on the above Rule B attachment matter. This action was filed on November 21, 2007 and the issued an Order directing the Clerk to issue Process of Maritime Attachment and Garnishment ("PMAG") the same day. We have been serving the PMAG upon the various garnishee banks for approximately six weeks. To date, we have not been advised of any funds having been restrained.

We look forward to discussing the matter further with the Court at the conference scheduled for January 18, 2008 at 10:15 AM.

Respectfully submitted,

FREEHILL HOGAN & MAHAR LLP

Michael E. Unger
Michael E. Unger

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